Mayor Nolan offered the following Resolution and moved on its adoption:

R-12-107 RESOLUTION AUTHORIZING BID FOR PARKING LOT LEASE

WHEREAS, the Borough owns a parcel of property located at block 56 lot 3 which is not needed for public use; and

WHEREAS, the Borough wishes to lease the property out;

WHEREAS, NJSA 40A:12-14(a) requires that such property be leased to the highest bidder by open public bidding.

NOW, THEREFORE, BE IT RESOLVED by the Mayor & Council of the Borough of Highlands that the Clerk is directed to advertise for and solicit proposal for a lese of the subject property in accordance with NJSA \$)A:12-14(a) with a minimum rental of \$1,250 per month for the months of May, June, July, August and \$100 per day on days outside of those months when use is desired and approved.

BE IT FURTHER RESOLVED that the Borough reserves the right to reject all bids where the highest bid is not accepted.

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:AYES:Mr. Redmond, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor NolanNAYES:NoneABSENT:NoneABSTAIN:None

DATE: May 2, 2012

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of Resolution R-12-107 adopted by the Governing Body of the Borough of Highlands at a meeting held on May 2, 2012.

BOROUGH CLERK/DEPUTY CLERK